2025 ANNUAL REPORT

Back to Our Roots

WITH ENERGY FOR THE FUTURE



87th Annual Meeting of Members

Wednesday, Oct. 8, 2025

Eastman-Dodge County
Recreation Department Gymnasium
1027 Eastman Dublin Highway
Eastman, GA 31023

Registration and entertainment will begin at noon.
The business meeting will begin at 2 p.m.

Ocmulgee
Electric Membership Corporation

Back to Our Roots

OCMULGEE EMC IS PROUD TO SUPPORT ITS LOCAL HOME GROWN INDUSTRIES

OFFICIAL NOTICE OF ANNUAL MEETING
OCMULGEE ELECTRIC MEMBERSHIP CORPORATION

NOMINATING COMMITTEE MEMBERS

Kenneth Hardy
Joseph Dupree
Tony Rogers
Kelvin Kirkley
Robert Kelly
Durwood Graham
Robert Lancaster Jr.
W.T. Howell Jr.
Derek Belflower

An agenda will be provided at registration.

The Annual Meeting of the above-named cooperative will be held on the 8th day of October 2025 in the Eastman-Dodge County Recreation Department Gymnasium in Eastman, Ga., beginning at 2 p.m. to take action regarding the following matters:

1. Report of officers, directors and committees;
2. Election of three directors of the cooperative to fill the terms now held by James W. Fordham Sr., A. Ray Lancaster and Barry H. Martin; and
3. All other business, which may come before the meeting or any adjournment or adjournments thereof.

In connection with the election of three directors at this meeting, the following members have been nominated for directors by the Nominating Committee, which were appointed by the Ocmulgee EMC Board of Directors, pursuant to the Bylaws:

To succeed James W. Fordham Sr., we nominate James W Fordham Sr.
To succeed A. Ray Lancaster, we nominate A. Ray Lancaster.
To succeed Barry H. Martin, we nominate Barry H. Martin..

The following members have been nominated for director by petition of the members also pursuant to the Bylaws:

None

The following members have announced their candidacy for director in writing over their signature in accordance with the Bylaws:

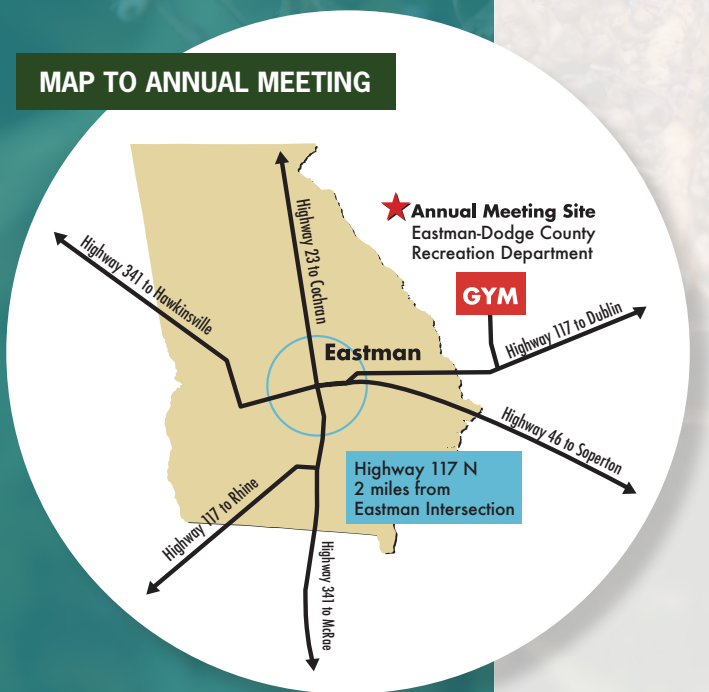
None

Identification will be required for registration.

Respectfully submitted,

A. Ray Lancaster
Secretary/Treasurer

MAP TO ANNUAL MEETING



COMPARATIVE BALANCE SHEETS

for years 2024 and 2023

ASSETS

	2024	2023
ELECTRIC PLANT:		
Plant in service	$91,307,413	$78,257,558
Plant under construction	202,739	6,905,836
Accumulated depreciation	(24,747,693)	(25,254,987)
Net electric plant	66,762,459	59,908,407
NONELECTRIC PLANT:		
Nonelectric plant (net)	0	0
Total plant in service	66,762,459	59,908,407
OTHER ASSETS AND INVESTMENTS:		
Investments in associated organizations	8,081,540	7,313,120
Investment–at equity	0	0
Total other assets and investments	8,081,540	7,313,120
CURRENT ASSETS:		
Cash–general funds	2,862,403	826,475
Temporary cash investments	4,302,190	3,460,945
Consumer accounts receivable (less provisions for uncollectibles of 207,120 in 2024 and 175,864 in 2023)	1,585,507	1,543,215
Current portion of net investment in direct financing lease	---	---
Other accounts receivable	3,110,045	6,583,047
Material and supplies	1,499,654	4,441,023
Prepayments	226,169	160,796
Accrued utility revenues	1,091,052	1,001,209
Other current assets	11,070	10,997
Total current assets	14,688,090	18,027,707
DEFERRED CHARGES:	0	41,349
Total assets	$89,532,089	$85,249,234

EQUITIES AND LIABILITIES

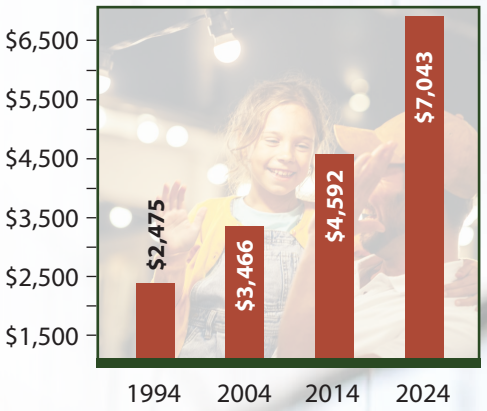
EQUITIES:		
Memberships	$40,595	$40,215
Patronage capital	49,813,755	43,065,343
Other equities	1,109,833	1,110,349
Accumulated other comprehensive income	1,693,337	1,944,993
Total equities	52,657,520	46,160,900
LONG-TERM DEBT:		
Less current portion	28,959,140	27,565,893
OTHER NONCURRENT LIABILITIES:		
Accumulated post obligation	3,897,208	3,679,638
CURRENT LIABILITIES:		
Accounts payable trade	2,234,529	6,110,067
Consumer deposits	334,070	323,355
Current maturities of long-term debt	556,831	554,644
Accumulated post obligation	198,172	201,044
Other current liabilities	694,619	618,812
Total current liabilities	4,018,221	7,807,922
DEFERRED CREDITS:	0	34,881
Total equities and liabilities	$89,532,089	$85,249,234

COMPARATIVE STATEMENTS OF REVENUE AND EXPENSES

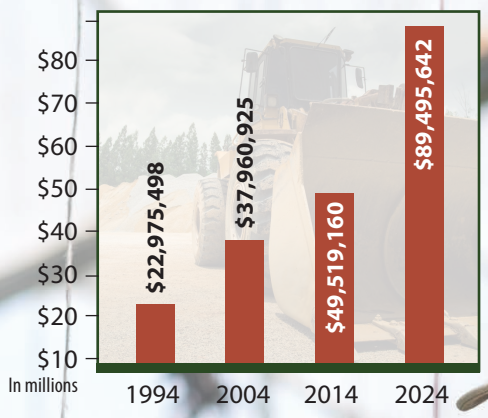
for years 2024 and 2023

2024	2023
OPERATING REVENUES	
$32,321,689	$27,781,091
OPERATING EXPENSES	
Cost of power	
14,756,782	14,204,340
Distribution–operations	
2,523,277	2,839,854
Distribution–maintenance	
2,327,183	2,261,378
Consumer accounts expense	
823,590	824,879
Sales	
65,496	60,816
Administrative and general	
2,094,614	1,923,815
Depreciation	
2,108,245	1,708,666
Total operating expenses	
24,699,187	23,823,748
OPERATING MARGINS BEFORE FIXED CHARGES	
7,622,502	3,957,343
FIXED CHARGES	
Interest and amortization of debt cost	
1,516,421	1,065,178
OPERATING MARGINS AFTER FIXED CHARGES	
6,106,081	2,892,165
G&T AND OTHER CAPITAL CREDITS	
825,000	829,373
NET OPERATING MARGINS	
6,931,081	3,721,538
NONOPERATING MARGINS	
Income (loss) on equity investment	
0	0
Interest and miscellaneous income	
187,563	212,150
NET MARGINS	
7,118,644	3,933,688
PATRONAGE CAPITAL–beginning	
43,065,343	39,660,918
CAPITAL CREDITS RETIRED	
(370,232)	(529,263)
PATRONAGE CAPITAL–ending	
$49,813,755	$43,065,343

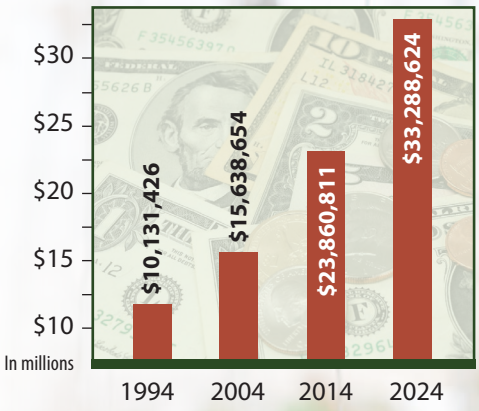
Investment Per Consumer



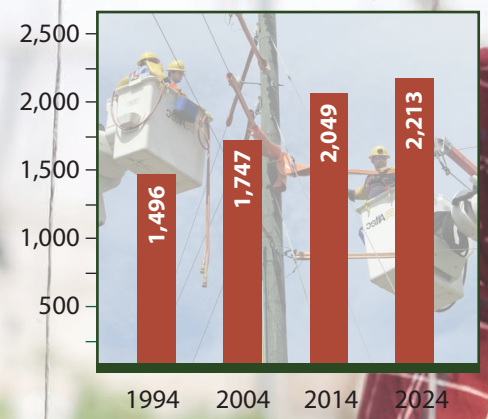
Assets



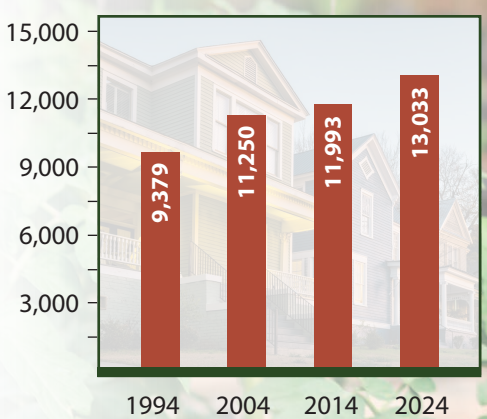
Revenue



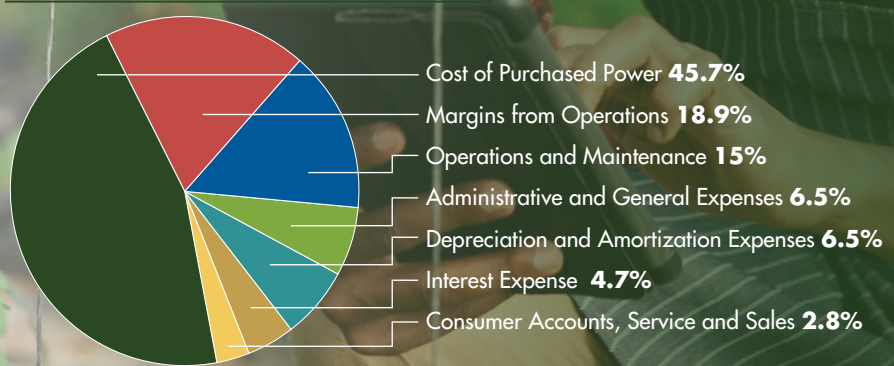
Miles of Line Energized



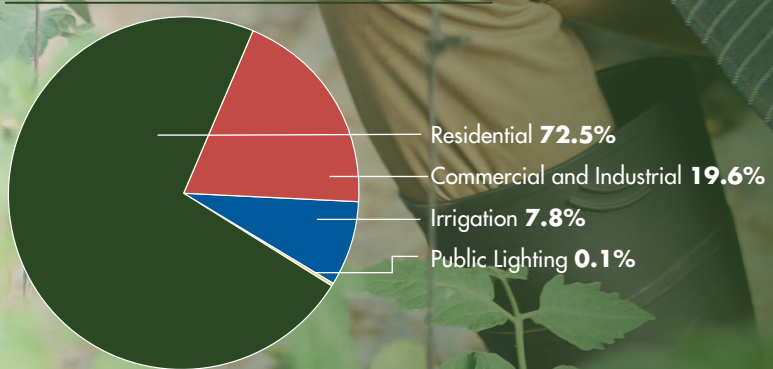
Meters



How Electric Revenue Was Used in 2024



Sources of Revenue in 2024



Ocmulgee
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